



LC Materials

805 W. 13th Street
Cadillac, MI 49601
Phone (231) 825-2473
Fax (231) 444-6446



CREDIT APPLICATION

MAIL ORIGINAL TO:

805 W. 13th Street
Cadillac, MI 49601
Phone: (231) 825-2473 • Fax (231) 444-6446

Business Name: _____
 Address: _____
 (If P.O. Box, list physical address) _____
 City/State/Zip Code _____
 Telephones: Office _____ Fax _____ Mobile _____
 Email: _____

FOR RESIDENTIAL CONTRACTORS:

Builder's License # _____ Expires _____ (Please attach copy)

Individual Partnership Corporation LLC Other or DBA _____
 Federal ID or Social Security # _____
 Date of Incorporation or how long in business _____ Under present ownership since _____
 Taxable Non-Taxable (If claiming tax exempt, a tax exemption certificate must be completed.)
 Owner/Principal: _____
 Partner: (Spouse if applicable) _____
 Partner: _____
 CREDIT LIMIT REQUESTED: \$0-5,000 \$5,001-10,000 \$10,001-25,000 \$25,001-50,000 \$50,001 +
 TYPE OF WORK: Residential Light Commercial Heavy Commercial Industrial Other _____
 Primary type of work if not concrete contractor _____
Residential Specialty: Foundations / Walls / Flatwork / Decorative / Color / Stamped / Other _____
 (circle all that apply)
Commercial Specialty: Foundations / Walls / Floors / Exterior Flat / Machine Pits / Fuel Stations / Other _____
 (circle all that apply)

Have you or the entity you are representing ever filed for bankruptcy? _____ If yes, when? _____ Chapter _____
 Under what name? _____

Have you ever been the owner of or an interested party in a company that filed for bankruptcy? _____ If yes, when? _____ Chapter _____
 Under what name? _____

TRADE REFERENCES - List 4 suppliers with address & phone numbers: (No Subcontractors Please)

1. _____ Phone _____
 Address _____ Fax _____
 2. _____ Phone _____
 Address _____ Fax _____
 3. _____ Phone _____
 Address _____ Fax _____
 4. _____ Phone _____
 Address _____ Fax _____

Bank Name _____ Phone _____

Account Number _____ Line of Credit Established? Yes _____ No _____

PERSONAL INFORMATION:

Principal's Name: _____ Spouse's Name: _____

Address: _____ City/State/Zip _____

Principal SS#: _____ Spouse SS#: _____ Home Phone: _____

TERMS AND CONDITIONS

APPLICANTS SHALL PAY THE FULL AMOUNT OF THE INVOICE(S) WHEN DUE, WHICH IS DEFINED TO BE THRITY (30) DAYS FROM THE DATE OF INVOICE. ANY ACCOUNT NOT PAID WITHIN 30 DAYS FROM THE INVOICE DATE IS SUBJECT TO A LATE PAYMENT FINANCE CHARGE OF 1 ½ % PER MONTH (18% ANNUAL RATE) OR THE MAXIMUM RATE ALLOWED BY LAW.

Buyer agrees that LC Materials may request Notices of Commencement and/or bond information for the projects to which LC Materials may be furnishing materials. Further, LC Materials will provide notices and claim information to protect its rights under the Michigan Construction Lien Act and the Federal and State bond statutes.

The undersigned grants LC Materials permission to investigate/verify corporate and personal credit information. Applicant and its agent(s) and guarantor(s) hereby authorize any and all banks, financial institutions, and other credit reporting agencies to furnish credit information to LC Materials to be used for the purpose of extending credit to the applicant. The undersigned grant LC Materials permission to report information to proper persons and/or credit bureaus.

In the event you or the entity you are representing breach any term or condition of this agreement, LC Materials shall be entitled to recovery its actual attorney fees, costs and fees associated with the enforcement of this agreement.

LC Materials may refuse to extend any further credit for cause or without cause, at the sole discretion of LC Materials. No notice is required prior to enacting this provision.

This credit agreement shall be governed by and enforced in accordance with the laws of the State of Michigan. Buyer hereby accepts the terms herein set forth.

MICHIGAN ONLY – That a residential builder or a residential maintenance and alteration contractor is required to be licensed under article 24 of Act 299 of the Public Acts of 1980, as amended, being sections 339.2401 to 339.2412 of the Michigan Compiled Laws.

BUYER (Company Name) _____

SIGNATURE _____ Title _____ Date _____
(Its: Owner or Corporate Officer)

PERSONAL GUARANTEE

In consideration of and in order to induce LC Materials to extend credit to buyer, the undersigned does hereby unconditionally guarantee the prompt and complete fulfillment of buyer's obligations hereunder including the payment of any sums now due or to become due in the future from buyer to LC Materials and no extension, renewal or waiver shall release me of the obligations under this guarantee.

1. _____
Individual's Name (No Titles) Signature Phone

_____ Address Social Security Number Date

2. _____
Individual's Name (No Titles) Signature Phone

_____ Address Social Security Number Date